

Just follow these three easy steps:

1.) Contact an approved scholarship organization of your choice like BLOCS or the Foundation for Catholic Education, and complete the necessary forms to enroll in the program. Applications are accepted beginning July 1st, so you can start the application process now.

2.) Once you receive your approval, make a donation to the scholarship organization within 60 days. Make sure to designate your donation to one of the 119 Archdiocesan elementary schools, 17 Archdiocesan high schools, four special education schools or one of the 15 Independence Mission Schools.

3.) Submit the paperwork provided by the state with your state taxes to receive your tax credit. You can even claim the donation on your federal taxes. Don't forget to consult your tax advisor so you can maximize your benefits.

Get Started Today!

Contact one of these approved scholarship organizations!

BLOCS

484-704-2300

info@blocs.org

Foundation for Catholic Education

610-793-8503

jneeld@foundationforcatholiceducation.org

You Can Redirect Your Tax Dollars to Support Catholic Education

Individuals and business can participate in the PA tax credit programs EITC and OSTC.

Individuals and Small Businesses

Individuals and small businesses with lower tax liabilities can now join a Special Purpose Entity (SPE) to take full advantage of the PA EITC and OSTC programs.

- To participate you must be a PA resident or business owner, employed or retired, who meets the annual individual income requirements of the SPE you are joining.
- Each SPE member makes a two-year commitment to fund the SPE. The SPE is formed solely for the purpose of participating in the tax credit program, and involves no further liability.
- The SPE receives a tax credit equal to 90% of the donation amount and these credits will be distributed on a K-1 according to each member's % interest in the SPE.

Corporations

Pennsylvania businesses can contribute up to \$750,000 to the program, and C-Corps, S-Corps, LLCs and Limited Partnerships are eligible to participate. Tax credits are applied to your tax bill at the end of the year, or for S-Corp type companies, to quarterly taxes paid in the first quarter after the approval and donation process. Tax types that are eligible for EITC and OSTC credit include:

- Corporate Net Income Tax.
- Capital Stock Franchise Tax.
- Bank and Trust Company Shares Tax.
- Title Insurance Companies Shares Tax.
- Insurance Premiums Tax or Mutual Thrift Institutions Tax or tax under the Insurance Company Law of 1921.
- S-Corps and other "pass-through" entities can utilize the credit against shareholders, members or partners' PA personal income tax.